



Dnyan Prabodhini Mandal's
SHREE MALLIKARJUN
 &
 Shri. Chetan Manju Desai College
 Delem, Canacona-Goa 403702



India Today Ranking
 115 (Arts) 150 (Commerce)

E-mail: shreemallikarjuncollege@gmail.com

Website: shreemallikarjuncollege.ac.in

Date: 04/03/2021

RESOURCE MOBILIZATION POLICY

DPM's Shree Mallikarjun and Shri. Chetan Manju Desai College has a transparent and well-planned financial management and financial mobilization system. This Resource Mobilization Policy focuses on achieving the goals and target of the institution ensuring accountability and transparency. The harmonized Governing body of the Dnyan Prabodhini Mandal (DPM) along with the Principal coordinates and monitors the optimal utilization of the funds for the promotion of learner-centric ecosystem.

1. The Institution is a centrally managed non-profit organization with Honorary Governing Body Members which ensures the income generated is spent optimally in the institution itself.
2. A Purchase Committee and the Infrastructural Development Committee body will manage the funds under the direction of the Management. The Government funds are to be taken care of by the Principal and the Accountant.
3. Funds will be provided to meet the infrastructure requirement of the institution by the DPM while starting new programmes and centers.
4. The management will provide financial supports for Seminars/ Workshops/ Expert Talks/ Association Activities and Faculty Development Programmes wherever needed.
5. The extracurricular activities of the students which stands as a major concern; adequate funds are provided for Sports and Cultural activities through grant-in-aid and the fees collected.
6. Scholarships and free ships to the deserving students under Student-Aid Fund are managed by the Student-Aid-Fund Committee (SAF).
7. Provident fund (PF) and Employee State Insurance (ESI) benefits are provided to the appointed staff through Government support.
8. Financial Resource of the institution are:
 - a. Tuition Fee.
 - b. Corporate Grants.





Dnyan Prabodhini Mandal's
SHREE MALLIKARJUN
 &
 Shri. Chetan Manju Desai College
 Delem, Canacona-Goa 403702



India Today Ranking
 115 (Arts) 150 (Commerce)

E-mail: shreemallikarjuncollege@gmail.com

Website: shreemallikarjuncollege.ac.in

- c. Government Funds-UGC/ RUSA/ Grant-in-Aid/ Special Grants/ Loans from State Government.
 - d. Donation from individuals, philanthropist collection.
 - e. College Development Fund.
 - f. Contribution from Management Members.
 - g. Alumni Contribution.
 - h. PTA Contribution.
 - i. Grant-in-Aid for Salary through State Government.
 - j. Non-Salary Grants through State Government.
9. Corporate grant is used for the infrastructure and academic activities.
 10. Government funds are optimally used for which it is sanctioned.
 11. Transparency and accountability are ensured by conducting an Annual Audit of the statements.
 12. The Financial document is audited at the end of the financial year.

FINANCIAL AUDIT OF GRANT: GRANTS AND FUNDS SANCTIONED BY THE GOVERNMENT/UGC:

There are three levels of audit for the funds sanctioned by the Government. They are as follows:

1. Chartered Accountant -

After a stipulated period of time, the account for all the grants and funds sanctioned by the Government/UGC are to be initially submitted to an external Chartered Accountant. The audit report issued by the auditor with utilization certificate and all necessary ratified accounts is submitted to the concerned sanctioned authorities.

2. Directorate of Collegiate Education -

At the time of Annual Audits by the Directorate of Collegiate Education, the audit team verifies all the financial documents related to the public funds utilized by college. After hearing the clarifications and corrections, the final accounts are settled.





Dnyan Prabodhini Mandal's
SHREE MALLIKARJUN
 &
 Shri. Chetan Manju Desai College
 Delem, Canacona-Goa 403702



India Today Ranking
 115 (Arts) 150 (Commerce)

1993
 E-mail: shreemallikarjuncollege@gmail.com

Website: shreemallikarjuncollege.ac.in

GRANTS AND FUNDS SANCTIONED BY MANAGEMENT

1. The institution has a strong Board for Management that manages all accounts and all the accounts sanctioned are audited internally as well as externally. On behalf of the Management, all daily transactions are verified by the Principal of the college.
2. The Internal Audit of Management accounts are done by the Treasurer of DPM periodically. All financial transactions are verified and observations are given to the Principal.
3. Annual statements are maintained by accountant under the direction of Principal.
4. The Management has appointed Tubachi & Company as the External Auditor of the Management accounts. At the end of every financial year, they prepare Annual Financial Statements and Audit Reports.
5. Expenditure towards Infrastructural Development, Repair and Maintenance and Purchases are dealt by the Purchase Committee and Infrastructural Development Committee respectively.

